

# How To Do Your Deribit Taxes

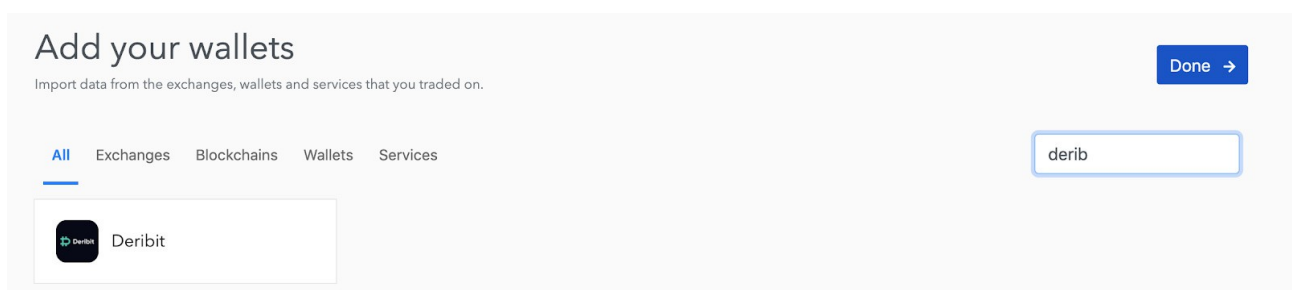
We are proud to have partnered with [Koinly](#) to facilitate tax reporting for all our traders. Koinly is a leading cryptocurrency tax platform that allows crypto investors to generate capital gains reports that are compliant with local laws. It is available in multiple countries including the UK, Germany, Austria and Switzerland.

Cryptocurrency taxes are fairly complex, mostly due to lack of guidelines but also because there can be a large number of trades involved. Figuring out your cost-basis and keeping track of the tax liability as you trade is crucial if you want to reduce your tax burden. Koinly helps with this by synchronizing your wallets and exchange accounts and showing you the profit/loss for every transaction! You can read more about how taxes work in their [crypto tax guide](#).

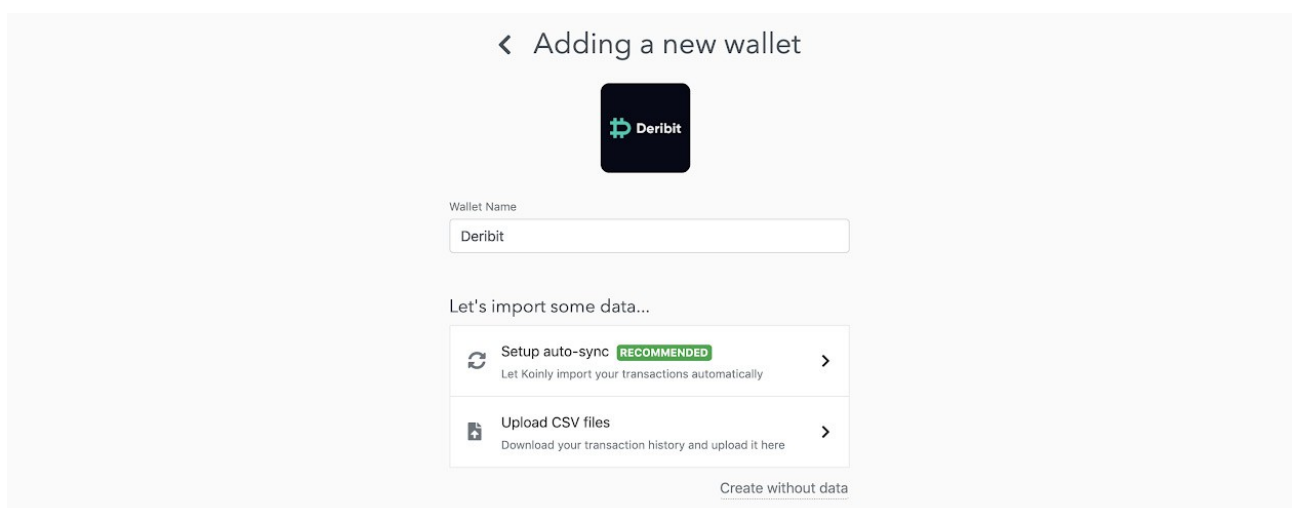
## Setting up Koinly with your Deribit API keys

You can start using Koinly by first creating an API key in your Deribit account. Once you have done that, follow these steps:

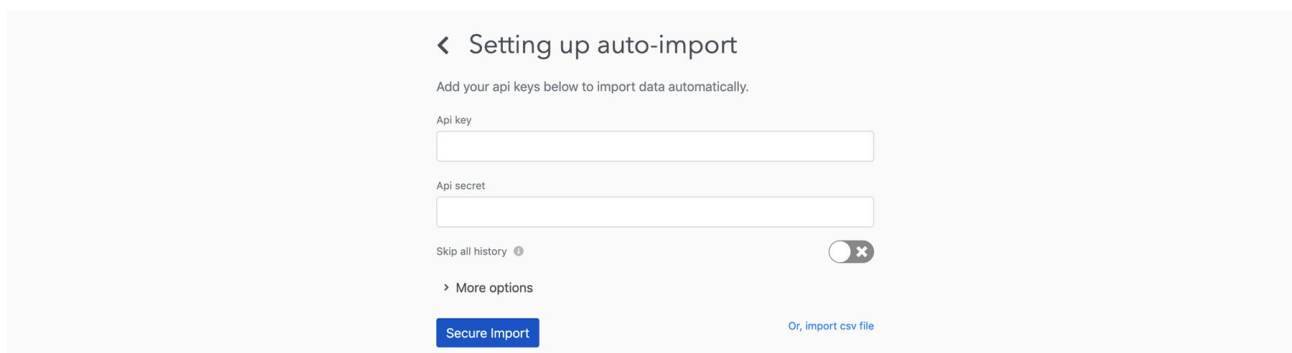
1. Sign up to [Koinly](#) and select Deribit from the Wallets page



2. Click on Setup auto-sync



3. Enter your API keys



4. That's it! The full guide can be found here: <https://koinly.io/integrations/deribit/>

Koinly will now be able to synchronize all your transaction and trading history and show you your taxable profit/loss! You can then go to the Tax Reports page to download your complete tax report.

**Deribit users can get a special 15% discount by [signing up using this link!](#)**